

Minutes – BCTV Board of Directors Meeting – April 12, 2023 - FINAL

Respectfully submitted by Bob Gammon

Board Attendees: George Anthes, Lynn Barrett, Alex Beck, Marty Cohn, Bob Gammon, Leah Goodman, Garret Harkawik, Reggie Martell				Location: Zoom	
Absent:				Call to order: 6:02 PM	
Staff Attendees: Cor Trowbridge				Called to order by: Alex Beck	
Public Attendees: Cynthia Moore, Jesse Kreitzer				Adjourn: 8:44 PM	
Agenda Topic	Motion	Moved	Second	Discussion	Vote
Public Input				None	
Schedule Next Meeting				May 10, 2023 at 6:00 PM via Zoom.	
Consent Agenda	Motion to accept all items in the Consent Agenda.	MC	LG	<p>As submitted:</p> <ul style="list-style-type: none"> • Minutes of 3/15/23 • Executive Director’s Report • Monthly Financial Reports at 75.1% of fiscal year. <p>Discussion: -Cor will project income from new Membership Fees structure and report back.</p>	8-0-0
Old Business					
New Business					
Park Place Corporate Accounts Options				<p>Leah and Cor reported on 3/24/23 meeting with Tony Hemmelgarn, Director of Wealth Management at Park Place Financial Advisors. BCTV could take advantage of currently high interest rates to purchase 6 month-1 year CDs for cash currently in low interest bearing money market accounts. Park Place would charge a low fee to open a Corporate Brokerage account and purchase the products for BCTV.</p> <p>There was general approval of the plan. Cor will work with Leah to determine amount available for this type of investment.</p>	
Approval of application for	Motion to approve BCTV’s application for	MC	LB	Financial Management Consultant Cynthia Moore attended the meeting to explain the Employee Retention Tax Credit and her success in working with nonprofits to apply for this federal	8-0-0

Employee Retention Tax Credit	the Employee Retention Tax Credit.			<p>COVID-relief benefit. Her analysis shows that BCTV is eligible due to our production income decreasing significantly during COVID as a result of the Governmental Mandate prohibiting in-person meetings and events. The program offers credit against wages and health expenses, up to a certain limit per employee, for the eligible quarters. Her calculations show BCTV's eligibility to be average for a small nonprofit, for a total of \$64,112.52 for three quarters: Qs 2& 3 of 2020 and Q2 of 2021 (after deducting our PPP loan).</p> <p>The application will be in the form of an amended Form 941 Payroll Tax Return for those quarters, and is anticipated to take 8-16 months for receipt of payment. The deadline for one of the quarters is July 2023.</p>	
WRCC Film Studies Program cancellation				<p>Jesse Kreitzer, former BCTV board member and current WRCC Film Studies Instructor, attended the meeting to discuss the film program's recently-announced closing at the end of the semester after 27 years. This is the technical education program where many of BCTV's staff received their training. Board members asked Jesse what BCTV could do, especially for the first year students who won't receive their second year of instruction.</p> <p>Action steps:</p> <ul style="list-style-type: none"> -Attend a class this spring -Give students free memberships to BCTV - Ask them, as a student club, what they need/want that BCTV could supply. <p>Ideas:</p> <ul style="list-style-type: none"> -Host screenings/open mics for filmmakers at 118 Elliot. -Transport students to film festivals or cinema series. 	
Executive Session					
Announcements					
Adjourn	Motion to adjourn at 8:44 pm	MC	GH		6-0-0