

Minutes – BCTV Board of Directors Meeting – June 14, 2023 - FINAL

Respectfully submitted by Bob Gammon

Board Attendees: George Anthes, Lynn Barrett, Alex Beck, Marty Cohn, Bob Gammon, Leah Goodman, Reggie Martell (exited 7:00 PM)				Location: Zoom	
Absent: Garret Harkawik				Call to order: 6:02 PM	
Staff Attendees: Cor Trowbridge				Called to order by: Alex Beck	
Public Attendees:				Adjourn: 7:45 PM	
Agenda Topic	Motion	Moved	Second	Discussion	Vote
Public Input				None	
Schedule Next Meeting				August 9, 2023 at 6:00 PM via Zoom. There is no July meeting.	
Consent Agenda	Motion to accept all items in the Consent Agenda.	MC	LB	<p>As submitted:</p> <ul style="list-style-type: none"> ● Minutes of 5/10/23 ● Executive Director’s Report ● Monthly Financial Reports at 91.8% of fiscal year. <p>Discussion:</p> <ul style="list-style-type: none"> - Cor reported on visiting WRCC Film class to offer free memberships to students. - Alex was informed there is still interest in BCTV’s involvement to provide academic opportunities for WRCC students. We could offer experience as part of an independent study but it would have to be sponsored by a faculty member. - Cor noted the section of the E.D. Report about HR 3557, the “American Broadband Act of 2023,” was updated. VAN will be asking for resolutions from VLCT and the VT Association of Mayors, so we won’t be requesting a resolution from the Brattleboro Selectboard at this time. - Alex asked whether there had been any safety threats at BCTV, which Cor reported there had been last summer. Municipal Center protocols have been changed recently to provide responsiveness along with the installation of an intercom system throughout the building. Alex stressed that the safety of our employees and volunteers is paramount. - Good press coverage of ACM Awards received - Marty encouraged posting successes on our channel. 	7-0-0

Old Business					
FY24 Draft 2 Budget	Motion to include \$30,000 in the final FY24 budget for a development associate.	GA	AB	Cor reviewed the changes from Draft 1 of the budget: <ul style="list-style-type: none"> - Salary adjustments as approved by the Personnel Committee and Finance Committee. - Adding vision insurance Leah noted that the increase in wages is reasonable considering anticipated income.	7-0-0
	Motion to accept FY24 Draft 2 budget as amended.	MC	LB	Marty asked whether funding for a development associate was included in the Draft 2 budget, which it was not. Cor expressed discomfort with the amendment due to its impact on the bottom line and the uncertainty of cable revenues. George noted that the position should be structured such that it brings in more funds than are earned. Bob noted that Cor's careful budgeting in the past has put BCTV on sound financial footing.	7-0-0
E.D. Annual Review	Motion to go into executive session to discuss a contractual matter.	MC	GA		6-0-0
Executive Session	Motion to come out of executive session at 7:14 PM	MC	LG	The board went into executive session to discuss a contractual matter at 7:00 PM. The session was dissolved at 7:14 PM	6-0-0
E.D. Annual Review	Motion to increase the salary of the Executive Director to \$60,000.	MC	GA	The BCTV Personnel Committee's Report for the 6/14 Board Meeting recommends contract renewal for Cor Trowbridge as the executive director that includes adjustments reflected in the FY24 Budget, as approved on 6/14/23.	6-0-0
	Motion to accept the BCTV Personnel Committee's Report for the 6/14 Board Meeting" as presented.	MC	GA	Alex and Cor will execute the contract prior to 7/1/23.	6-0-0
New Business					
Corporate Brokerage Account	Motion to establish a corporate brokerage	MC	BG	Leah and Cor presented a plan to withdraw the funds currently in a Certificate of Deposit (CD) at BS&L, which is earning low	6-0-0

	account for BCTV with Park Place Financial Advisors.			<p>interest. They plan to invest those funds in a brokerage CD with significantly higher interest rates through Park Place Financial Advisors. In addition to the withdrawn CD, available funds from our Operating Money Market account would be moved into brokerage CDs with varying maturities. The brokerage CDs would be purchased for a small fee and would not be monitored. No percentage for adviser services will be charged.</p> <p>Establishing an account will require three board and/or staff members to sign on behalf of BCTV. Cor and Leah will get the paperwork started in August.</p>	
Announcements				Marty and Alex will call a meeting of the Nominating Committee in preparation for the Annual Meeting and board elections in September.	
Adjourn	Motion to adjourn at 7:45 pm	MC	LB		6-0-0